HDB FINANCIAL SERVICES

HDB Financial Services Limited
3rd & 4th Floor, Geetai Shopping Mall,
No. 17 34, Paud Rd, , Ideal Colony,
Kothrud, Pune, MH 411038
Web. www.hdbfs.com
CIN U65993GJ2007PLC051028
Email: customer.support@hdbfs.com

Registered Post

Dated: 16.11.2026

1. **CHARGEON INDUSTRIES**
GAT NO 319 SARATI WASTI NEAR WESTERN
FORGING CO SANASWADI SHIRUR PUNE
SHIKRAPUR-412208 MAHARASHTRA

And Also
SR NO 10/3/22(OLD S NO 10/3B) VILLAGE KHARADI
TAL HAVELI DIST PUNE PUNE-411014

2. **AKSHAY ADINATH CHAVAN**
S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR
PUNE CITY KHARADI PUNE PUNE-411014
MAHARASHTRA

3. **VIKRAM CHAVAN**
S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR
PUNE CITY KHARADI PUNE PUNE-411014
MAHARASHTRA

4. **SANGITA ADINATH CHAVAN**
S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR
PUNE CITY KHARADI PUNE PUNE-411014
MAHARASHTRA

Dear Sir/Madam,

1. We refere to our demand notice dated 20.07.2026 issued by us under section 13(2) of Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002.(hereinafter referred to as "SARFAESI Act"), wherein we had called upon you to pay the dues of **Rs.24,31,031.42/- (Rupees Twenty-four lakh thirty-one thousand thirty-one rupees and forty-two paise Only) as of 20.07.2026** and future contractual interest till actual realization together with incidental expenses, cost and charges etc, dues which may fall due till realization thereof until payment in full within 60 (sixty) days from the date of notice, (hereinafter referred as the "Outstanding Amount") and payable by you all pertaining to both Loan Account Number- **37059420**, financial facility disbursed by HDB Financial Services Ltd.(Hereinafter referred as HDBFS) within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.

2. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such, the Authorized officer of HDB Financial Services Limited has taken Symbolic possession of the properties described herein below in **Annexure "A"** (and referred hereinafter as **"Secured Assets")** in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rules 8 & 9 on 19.10.2026.

3. After taking Symbolic possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of report of valuer, Reserve Price for Secured Asset described herein below as mentioned in Annexure "A" is fixed at Rs.68,75,000/- (Rupees Sixty-Eight Lakh Seventy-Five Thousand Rupees Only). Hence, for recovering its legal dues, HDB Financial Services Limited has now proposed to again invite tender/conduct auction after fixing the reserve price. Accordingly has now fixed reserve price i.e.Rs.68,75,000/- (Rupees Sixty-Eight Lakh Seventy-Five Thousand Rupees Only) below which the said Secured Asset as mentioned in Annexure "A" will not be sold and which sale will be on**"AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS".**

4. This is to inform you all, that all the requisitions under the provisions of SARFAESI Act and The

HDB Financial Services Limited

HDB Financial Services Limited
3rd & 4th Floor, Geetai Shopping Mall,
No. 17 34, Paud Rd, , Ideal Colony,
Kothrud, Pune, MH 411038
Web. www.hdbfs.com
CIN U65993GJ2007PLC051028
Email: customer.support@hdbfs.com

Security Interest (Enforcement) Rules, 2002 have been complied with and HDB Financial Services Limited now proposes to sell the secured asset as mentioned in Annexure "A" by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9 (1),after a period of 30 days from the date of this notice along with the existing encumbrances if any **" AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS"** unless we receive the entire outstanding amount along with interest and other charges as demanded in our notice, within the statutory period of 30 days from the date of this notice which please note.

5. The sale of the secured assets will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" . The auction shall be scheduled as under.

S.NO	PARTICULARS	DETAILS
1	DATE OF AUCTION	22/12/2026
2	TIME OF AUCTION	11:00 AM TO 5:00 PM
3	PLACE OF SUBMISSION OF DOCUMENTS	HDB Financial Services Limited **Office:** 4th Floor, Geetai Shopping Mall, No. 17 34, Paud Rd, Ideal Colony, Kothrud, Pune, Maharashtra 411038.
4	MODE OF AUCTION	E-AUCTION THROUGH WEBSITE https://www.bankeauctions.com

Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1), of the Security Interest (Enforcement) Rules, 2002 providing you the Borrowers a notice of 30 days for sale of the said secured asset.

Post the expiration of the said 30 days, HDB Financial Services Limited shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.

The Borrower's attention is invited to the Provisions of the subsection 8 of section 13 of the Act, in respect of the time available to redeem the secured asset.

Date:-16.11.2025.
Place:-Pune.

HDB Financial Services Limited Pune

HDB Financial Services Limited
Authorized Officer

HDB Financial Services Limited
3rd & 4th Floor, Geetai Shopping Mall,
No. 17 34, Paud Rd, , Ideal Colony,
Kothrud, Pune, MH 411038
Web. www.hdbfs.com
CIN U65993GJ2007PLC051028
Email: customer.support@hdbfs.com

ANNEXURE – "A"

Name and Address of the Borrowers & Loan Account No.	Amount Outstanding	Description of Mortgage property AND Possession Status	Reserve Price Fixed (Rs.) & EMD (Rs.) & Last Date Of EMD Submission & Date & Time of Auction
1. CHARGEON INDUSTRIES GAT NO 319 SARATI WASTI NEAR WESTERN FORGING CO SANASWADI SHIRUR PUNE SHIKRAPUR-412208 MAHARASHTRA And Also SR NO 10/3/22(OLD S NO 10/3B) VILLAGE KHARADI TAL HAVELI DIST PUNE-411014 **2. AKSHAY ADINATH CHAVAN** S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR PUNE CITY KHARADI PUNE - 411014 MAHARASHTRA **3. VIKRAM CHAVAN** S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR PUNE CITY KHARADI PUNE - 411014 MAHARASHTRA **4. SANGITA ADINATH CHAVAN** S NO 10/36 FLAT NO 001 SAMBHAJI NAGAR PUNE CITY KHARADI PUNE -411014 MAHARASHTRA **LOAN ACCOUNT NO. - 37059420,**	**Rs.24,31,031.42/- (Rupees Twenty-four lakh thirty-one thousand thirty-one rupees and forty-two paise Only) as of 20.07.2026. and future contractual interest till actual realization together with incidental expenses, cost and charges etc,**	All That Piece And Parcel Of Land Admeasuring 1100 Sq Feet I.E. 102.33 Sq Meter along with construction thereon, Out Of S.No 10/3/22 (Old D No 10/3B) Admeasuring 88 Hector 14 Aar, Situated At Revenue Village Kharadi, Taluka Haveli, District Pune, Which Is Within The Local Limits Of Pune Municipal Corporation And Within The Jurisdiction Of Registration District, Sub Registrar Haveli, District Pune 411014 AND BOUNDED AS FOLLOW **East-** By S.No 19, **West-**By 15ft road, **North-**By Pot Hissa 23 (P), **South-** By Pot Hissa 22 (P) Possession Status - **Symbolic Possession**	**RESERVE PRICE** Rs.68,75,000/- (Rupees Sixty-Eight Lakh Seventy-Five Thousand Rupees Only) **EMD** RS.6,87,500/- (RUPEES Six Lakh Eighty-Seven Thousand Five Hundred Rupees Only) **Last Date Of EMD Submission 21/12/2026** **Date & Time of Auction 22/12/2026 11:00 AM TO 5:00 PM**

For HDB Financial Services Limited

HDB Financial Services Limited Pune

Authorized Officer